

TEJASSVI AAHARAM LIMITED

Regd. Off.:
New No.31, Lazarus Church Road,
R.A.Puram, Chennai 600 028
CIN: L15549TN1994PLC028672
Website: talchennai.in
E-mail:taltdchennai@gmail.com

TAL/BSE/20-21

September 14, 2020

The Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub : Regulation 33 of SEBI (LODR) Regulations, 2015 – Unaudited Financial results for the First Quarter and Three months ended 30.06.2020 – Board meeting outcome – reg.

Ref : 1. Company Code No.STERSPN – 531628
2. Our intimation dt. 03.09.2020.

Pursuant to the Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Financial Results for the First Quarter and Three months ended 30.06.2020 was considered and approved at the Board Meeting of Directors held today at the Registered Office New No.31, Lazarus Church Road, R.A Puram, Chennai 600 028. The approved Unaudited Financial Results along with the Independent Auditors Report dt. 14.09.2020 on the Standalone Financial Results of the Company for the First Quarter and Three months ended 30th June, 2020 is enclosed for your records.

The meeting of the Board of Directors commenced at 4.00 P.M and concluded at 5.00 P.M.

Thanking you,
Yours truly,
For TEJASSVI AAHARAM LIMITED
(formerly STERLING SPINNERS LTD.)



(K.S.VENUGOPALA)
CHAIRMAN CUM MANAGING DIRECTOR

Copy to : The Corporate Relationship Dept.
Bombay Stock Exchange Limited
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street, Mumbai 400 001.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Tejassvi Aaharam Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Tejassvi Aaharam Limited ("the Company") for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis Matter

4. We draw your attention to the Note 4 to the financial results, with regard to Management's assessment of carrying amounts of current assets due to COVID 19 pandemic outbreak. The Management has assessed that there is no material impact on the financial statement due to COVID 19 pandemic. Our conclusion is not modified in respect of this matter.





5. Material uncertainty relating to going concern basis

As of the reporting date, the Company's total liabilities exceed its total assets by Rs.1737.45 Lakhs and its net worth has been fully eroded.

However the unaudited financial statement has been prepared on a going concern basis, as the management is confident on the Company's ability to continue as going concern in view of revised business strategy. Our conclusion is not modified in respect of this matter.

Other Matter

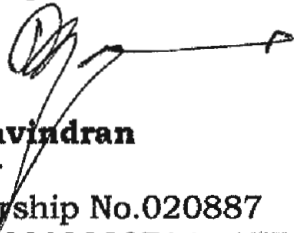
5. Due to Covid 19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the review process was carried out electronically.

Our conclusion is not modified in respect of this matter

Conclusion

6. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Sampathkumar & Co.,
Chartered Accountants
Firm Registration Number: 003556S

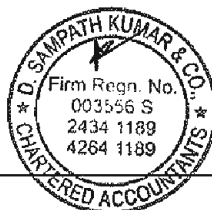

M K Ravindran
Partner
Membership No.020887
UDIN / 20020887AAAAFR4539
Chennai
14th September, 2020



Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Net Sales/Income from operations(Net of GST)	-	13.23	5.49	38.12
	(b) Other Income	-	0.77	0.78	3.76
	Total Income from Operations (Net)	-	14.00	6.27	41.88
2	Expenses				
	(a) Cost of Materials Consumed	-	4.44	0.00	4.44
	(b) Purchases of Stock-in-Trade	-	0.00	0.05	0.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.53	0.11	1.71	4.49
	(e) Finance Cost	0.01	0.08	0.05	0.11
	(e) Depreciation & Amortization expense	-	17.10	30.01	119.87
	(f) Other Expenses	4.45	24.87	24.54	95.36
	Total Expenses	4.99	46.60	56.36	224.32
3	Profit from Operations before Other exceptional Items	(4.99)	(32.60)	(50.09)	(182.44)
4	Exceptional Items - (Gain) / Loss	0.00	(322.20)	0.00	(322.20)
5	Profit from ordinary activities before Tax	(4.99)	289.60	(50.09)	139.76
6	Tax Expense - Earlier period	-	1.20	4.41	5.61
7	Net Profit for the period	(4.99)	288.40	(54.50)	134.15
8	Other Comprehensive Income (net of taxes)				
	Items that will not be reclassified to profit or loss:				
	(i) Re-measurement of defined benefit plans	0.00	0.00	0.00	0.00
	(ii) Income tax effect on above	0.00	0.00	0.00	0.00
a	Items that will be reclassified to profit or loss:				
	(i) Income tax effect on above	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period	(4.99)	288.40	(54.50)	134.15
10	Paid-up Equity Share Capital (Face Value of Rs 10/-each)	700.00	700.00	700.00	700.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Earnings Per Share - Basic and Diluted (Rs 10/-each)				
	- Basic	(0.07)	4.12	(0.78)	1.92
	- Diluted	(0.07)	4.12	(0.78)	1.92
Notes:					

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14th September, 2020 and a Limited review of the same for the quarter ended 30th June 2020 has been carried out by the Statutory Auditors of the Company.
- The Company operates only in one segment.
- The results furnished hereinabove are in accordance with SEBI' Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with its circular dated 5th July, 2016.
- The Company has considered the possible effects of Covid-19 pandemic on its Assets and based on the internal assessment, the Company expects the carrying amounts of Assets are fully realisable.
- As of the reporting date, the Company's total liabilities exceed its total assets by Rs.1737.45 lacs and its networth has been fully eroded. However the unaudited financial statement has been prepared on a going concern basis, as the management is confident on Company's ability to continue as going concern in view of revised business strategy and performance improvement measures undertaken by the management.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Chennai
Date: September 14, 2020.



For and on behalf of the Board
For Tejasvi Aaharam Limited

K S Venugopala
K S Venugopala
Chairman cum Managing Director

TEJASSVI AAHARAM LIMITED

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September 14, 2020

To
The Listing Department,
Bombay Stock Exchange Limited,
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub : Declaration pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 -
reg.

Ref : Company Code No.STERSPN - 531628

Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, we hereby declare that the Statutory Auditor of the Company have issued its Audit Report with unmodified opinion on the standalone audited financial results of the Company for the First quarter and three months ended 30th June, 2020.

This is for your kind information and record.

Thanking you,

Yours truly,
For TEJASSVI AAHARAM LIMITED
(formerly STERLING SPINNERS LTD.)


(K.S.VENUGOPALA)
CHAIRMAN CUM MANAGING DIRECTOR

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